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MEMORANDUM OF OIL AND GAS LEASE

STATE OF TEXAS

§

COUNTY OF TARRANT

§ KNOW ALL MEN BY THESE PRESENTS:

§

BE IT REMEMBERED that on the 6th day of January, 2011, a Paid Up Oil and Gas Lease was made and entered into by and between NEW HORIZONS PROPERTIES INC., SOLE PROPRIETOR, A TEXAS CORPORATION, whose address is 3501 WILLIAMS RD., FORT WORTH, TEXAS, 76116-7029, hereinafter called LESSOR; and CHESAPEAKE EXPLORATION L.L.C., an Oklahoma Limited Liability Company, P.O. Box 18496, Oklahoma City, Oklahoma 73154, hereinafter called LESSEE, covering the following described land situated in Tarrant County, Texas, to-wit:

0.5233 acres, more or less, as described below:

Tract 1:

0.2823 acres, more or less, being Lot 8, in Block 45, of Ridglea West Addition, an addition to the City of Fort Worth, Tarrant County, Texas, according to the map thereof recorded in Volume 388-I, Page 11, of the Map Records of Tarrant County, Texas.

Tract 2:

0.241 Acres of land, more or less, Being Lot 17, Block 25, Ridglea West, an addition to the City of Fort Worth, Tarrant County, Texas, according to the plat recorded in Volume 388-C, Page 150, Plat Records, Tarrant County, Texas.

Subject to the other provisions therein contained, said lease provides for a primary term of **three (3) years**, from the date thereof, and as long thereafter as oil or gas or other substances covered therein are produced in paying quantities from the leased premises or from lands pooled therewith, or this lease is otherwise maintained in effect pursuant to the provisions therein.

An executed copy of said Oil and Gas Lease is in the possession of LESSEE at its address indicated above.

Executed this the 6th day of January, 2011.

LESSOR: NEW HORIZONS PROPERTIES INC., SOLE PROPRIETOR, A TEXAS CORPORATION



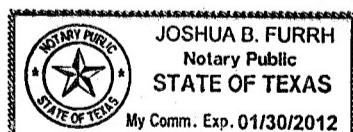
JULIA MARTINEZ AS PRESIDENT

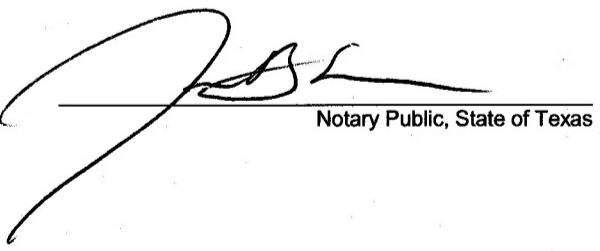
CORPORATE ACKNOWLEDGMENT

STATE OF TEXAS

COUNTY OF Tarrant

This instrument was acknowledged before me on the 6th day of January, 2011, by JULIA MARTINEZ AS PRESIDENT of NEW HORIZONS PROPERTIES INC., SOLE PROPRIETOR, A TEXAS CORPORATION



Notary Public, State of Texas

MARY LOUISE GARCIA
COUNTY CLERK

2011 FEB 10 PM 12:28

TARRANT COUNTY TEXAS
FILED

MARY LOUISE GARCIA

COUNTY CLERK



100 West Weatherford Fort Worth, TX 76196-0401

PHONE (817) 884-1195

PURPLE LAND MANAGEMENT
3880 HULEN ST STE 670
FT WORTH, TX 76107

Submitter: PURPLE LAND MANAGEMENT

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WARNING - THIS IS PART OF THE OFFICIAL RECORD.

Filed For Registration: 2/10/2011 12:26 PM

Instrument #: D211033377

LSE 2 PGS \$16.00

By: Mary Louise Garcia

D211033377

ANY PROVISION WHICH RESTRICTS THE SALE, RENTAL OR USE OF THE DESCRIBED REAL PROPERTY
BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.

Prepared by: CAMADDOCK